

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Northlink Fiscal and Capital Services Limited

Quarter ending on : 31.12.2014


| Particulars | Clause of Listing Agreement | Compliance Status Yes/No | Remarks |
|---|-----------------------------|--------------------------|--|
| II. Board of Directors | 49(1I) | | |
| (A) Composition of Board | 49 (IIA) | Yes | The Company's Board consists of Ten Directors, four of which are executive and Six are non-executive directors out of which three are women directors. The chairman is Executive Director and half of the Board comprises of independent directors |
| (B) Independent Directors | 49(IIB) | Yes | Being Complied |
| (C) Non-executive Directors' compensation & disclosures | 49 (IIC) | Yes | Being Complied |
| (C) Other provisions as to Board and Committees | 49 (IID) | Yes | Being Complied |
| (D) Code of Conduct | 49 (IIE) | Yes | Being Complied |
| (E) Whistle Blower Policy | 49(IIF) | Yes | Being Complied |
| II. Audit Committee | 49 (III) | | |
| (A) Qualified & Independent Audit Committee | 49 (IIIA) | Yes | The Committee Consists of 3 Directors out of which 2 directors are Independent. |
| (B) Meeting of Audit Committee | 49 (IIIB) | Yes | Being Complied |
| (C) Powers of Audit Committee | 49 (IIIC) | Yes | Being Complied |
| (D) Role of Audit Committee | 49 (IIID) | Yes | Being Complied |
| (E) Review of Information by Audit Committee | 49 (IIIE) | Yes | Being Complied |
| IV. Nomination and Remuneration Committee | 49 (IV) | Yes | The Committee consists of 3 Non Exe. Directors and all |

For Northlink Fiscal and Capital Services Limited


Managing Director

| | | | |
|--|-------------|-----|-------------------------|
| | | | members is Independent. |
| V. Subsidiary Companies | 49(V) | N A | No subsidiary Company |
| VI. Risk Management | 49(VI) | Yes | Being Complied |
| VII. Related Party Transactions | 49(VII) | Yes | Being Complied |
| VIII. Disclosures | 49 (VIII) | Yes | Being Complied |
| (A) Related party transactions | 49 (VIII A) | Yes | Being Complied |
| (B) Disclosure Of Accounting Treatment | 49(VIII B) | Yes | Being Complied |
| (C) Remuneration of Directors | 49 (VIII C) | Yes | Being Complied |
| (D) Management | 49 (VIII D) | Yes | Being Complied |
| (E) Shareholders | 49 (VIII E) | Yes | Being Complied |
| (F) Disclosure of resignation of directors | 49 (VIII F) | Yes | Being Complied |
| (G) Disclosure of formal letter of appointment | 49(VIII G) | Yes | Being Complied |
| (H) Disclosure in the Annual Report | 49 (VIII H) | Yes | Being Complied |
| (E) Proceeds from public issues, rights issues, preferential issues etc. | 49 (VIII I) | NA | No such issue |
| V.CEO/CFO Certification | 49 (IX) | Yes | Being Complied |
| VI. Report on Corporate Governance | 49 (X) | Yes | Being Complied |
| VII. Compliance | 49 (XI) | Yes | Being Complied |

For Northlink Fiscal and Capital Services Limited
For Northlink Fiscal and Capital Services Limited


Managing Director
(Sunny Maria)
Managing Director
DIN: 01006699
62-B Kitchlu Nagar,
Ludhiana, 141001, Punjab